



**TRUST  
MUTUAL  
FUND**  
CLEAR • CREDIBLE • CONSISTENT

## TRUST Asset Management Private Limited

CIN: U65929MH2017PTC302677

**Regd. Office:** 801, 8th Floor, G - Block, Naman Centre, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051  
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### Notice cum Addendum No. 22 / 2021




#### Addendum to the Scheme Information Document ("SID") and Key Information Memorandum ("KIM") of the Schemes of Trust Mutual Fund ("the Fund")

Investors are requested to note that this addendum sets out the following changes to be made in the SID and KIM of the scheme(s) of the Fund.

#### POTENTIAL RISK CLASS MATRIX FOR DEBT SCHEMES OF THE FUND

Pursuant to SEBI circular ref. SEBI/HO/IMD/IMD-II DOF3/P/CIR/2021/573 dated June 07, 2021, TRUST Asset Management Private Limited (the AMC) has specified a Potential Risk Class (PRC) Matrix for debt schemes of the Fund. The PRC Matrix displays the Interest rate risk (measured by Macaulay Duration) and Credit risk (measured by Credit Risk Value) associated with the Scheme. While the scheme Risk-o-meter reflects the current risk of the scheme, the PRC Matrix informs the investors about the maximum risk a fund manager can take in a debt fund and thus enable investors to make an informed decision.

Accordingly, Investors are requested to note that effective December 01, 2021, PRC Matrix will be added alongside the 'Product Labelling of the Schemes' and the 'Type of the Scheme' will be modified to the extent of the cell position selected in the PRC Matrix, wherever appearing in the below mentioned schemes of the Fund.

| Scheme Name                     | Type of Scheme  |   | Risk-o-meter   | Potential Risk Class (PRC) Matrix  |                      |  |  |  |               |                          |                    |                           |                      |                          |     |  |  |                     |      |  |  |                             |       |  |  |
|---------------------------------|---|---|--|--|----------------------|--|--|--|---------------|--------------------------|--------------------|---------------------------|----------------------|--------------------------|-----|--|--|---------------------|------|--|--|-----------------------------|-------|--|--|
|                                 | Existing  | Proposed  |  |  |                      |  |  |  |               |                          |                    |                           |                      |                          |     |  |  |                     |      |  |  |                             |       |  |  |
| TRUSTMF Liquid Fund             | An open-ended Liquid Scheme   | An open-ended Liquid Scheme. A relatively low interest rate risk and relatively low credit risk   |  <p>Investors understand that the principal will be at low to moderate risk</p>   | <table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td rowspan="2">Relatively Low (Class A)</td><td rowspan="2">Moderate (Class B)</td><td rowspan="2">Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td></tr><tr><td>Relatively Low (Class I)</td><td>A-I</td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td></td><td></td></tr></table>   | Potential Risk Class |  |  |  | Credit Risk → | Relatively Low (Class A) | Moderate (Class B) | Relatively High (Class C) | Interest Rate Risk ↓ | Relatively Low (Class I) | A-I |  |  | Moderate (Class II) |      |  |  | Relatively High (Class III) |       |  |  |
| Potential Risk Class            |   |   |  |  |                      |  |  |  |               |                          |                    |                           |                      |                          |     |  |  |                     |      |  |  |                             |       |  |  |
| Credit Risk →                   | Relatively Low (Class A)  | Moderate (Class B)  | Relatively High (Class C)  |  |                      |  |  |  |               |                          |                    |                           |                      |                          |     |  |  |                     |      |  |  |                             |       |  |  |
| Interest Rate Risk ↓            |   |   |  |  |                      |  |  |  |               |                          |                    |                           |                      |                          |     |  |  |                     |      |  |  |                             |       |  |  |
| Relatively Low (Class I)        | A-I   |   |  |  |                      |  |  |  |               |                          |                    |                           |                      |                          |     |  |  |                     |      |  |  |                             |       |  |  |
| Moderate (Class II)             |   |   |  |  |                      |  |  |  |               |                          |                    |                           |                      |                          |     |  |  |                     |      |  |  |                             |       |  |  |
| Relatively High (Class III)     |   |   |  |  |                      |  |  |  |               |                          |                    |                           |                      |                          |     |  |  |                     |      |  |  |                             |       |  |  |
| TRUSTMF Short Term Fund         | An open-ended short-term debt scheme investing in instruments such that the Macaulay Duration# of the portfolio is between 1 to 3 years                       | An open-ended short-term debt scheme investing in instruments such that the Macaulay Duration# of the portfolio is between 1 to 3 years. A moderate interest rate risk and relatively low credit risk.                              |  <p>Investors understand that the principal will be at low to moderate risk</p> | <table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td rowspan="2">Relatively Low (Class A)</td><td rowspan="2">Moderate (Class B)</td><td rowspan="2">Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td>A-II</td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td></td><td></td></tr></table>  | Potential Risk Class |  |  |  | Credit Risk → | Relatively Low (Class A) | Moderate (Class B) | Relatively High (Class C) | Interest Rate Risk ↓ | Relatively Low (Class I) |     |  |  | Moderate (Class II) | A-II |  |  | Relatively High (Class III) |       |  |  |
| Potential Risk Class            |   |   |  |  |                      |  |  |  |               |                          |                    |                           |                      |                          |     |  |  |                     |      |  |  |                             |       |  |  |
| Credit Risk →                   | Relatively Low (Class A)  | Moderate (Class B)  | Relatively High (Class C)  |  |                      |  |  |  |               |                          |                    |                           |                      |                          |     |  |  |                     |      |  |  |                             |       |  |  |
| Interest Rate Risk ↓            |   |   |  |  |                      |  |  |  |               |                          |                    |                           |                      |                          |     |  |  |                     |      |  |  |                             |       |  |  |
| Relatively Low (Class I)        |   |   |  |  |                      |  |  |  |               |                          |                    |                           |                      |                          |     |  |  |                     |      |  |  |                             |       |  |  |
| Moderate (Class II)             | A-II  |   |  |  |                      |  |  |  |               |                          |                    |                           |                      |                          |     |  |  |                     |      |  |  |                             |       |  |  |
| Relatively High (Class III)     |   |   |  |  |                      |  |  |  |               |                          |                    |                           |                      |                          |     |  |  |                     |      |  |  |                             |       |  |  |
| TRUSTMF Banking & PSU Debt Fund | An open ended debt scheme predominantly investing in debt instruments of Banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds | An open-ended debt scheme predominantly investing in debt instruments of Banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds. A relatively high interest rate risk and relatively low credit risk. |  <p>Investors understand that the principal will be at moderate risk</p>        | <table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td rowspan="2">Relatively Low (Class A)</td><td rowspan="2">Moderate (Class B)</td><td rowspan="2">Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td>A-III</td><td></td><td></td></tr></table> | Potential Risk Class |  |  |  | Credit Risk → | Relatively Low (Class A) | Moderate (Class B) | Relatively High (Class C) | Interest Rate Risk ↓ | Relatively Low (Class I) |     |  |  | Moderate (Class II) |      |  |  | Relatively High (Class III) | A-III |  |  |
| Potential Risk Class            |   |   |  |  |                      |  |  |  |               |                          |                    |                           |                      |                          |     |  |  |                     |      |  |  |                             |       |  |  |
| Credit Risk →                   | Relatively Low (Class A)  | Moderate (Class B)  | Relatively High (Class C)  |  |                      |  |  |  |               |                          |                    |                           |                      |                          |     |  |  |                     |      |  |  |                             |       |  |  |
| Interest Rate Risk ↓            |   |   |  |  |                      |  |  |  |               |                          |                    |                           |                      |                          |     |  |  |                     |      |  |  |                             |       |  |  |
| Relatively Low (Class I)        |   |   |  |  |                      |  |  |  |               |                          |                    |                           |                      |                          |     |  |  |                     |      |  |  |                             |       |  |  |
| Moderate (Class II)             |   |   |  |  |                      |  |  |  |               |                          |                    |                           |                      |                          |     |  |  |                     |      |  |  |                             |       |  |  |
| Relatively High (Class III)     | A-III   |   |  |  |                      |  |  |  |               |                          |                    |                           |                      |                          |     |  |  |                     |      |  |  |                             |       |  |  |

#Macaulay duration is the measure of the weighted average time taken to get back the cash flows and is one comprehensive parameter portraying the risk-return profile of the bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price. It is expressed in number of years or days. For further details please refer to the scheme information document.

The Risk-O-Meter given above is based on the portfolio of the schemes as of 31st October 2021. The Risk O Meter is dynamic in nature and subject to review at monthly interval.

Further, Investors are requested to note the below:

- Any change in the PRC cell selection for a scheme that results into a higher interest rate risk or higher credit risk, shall be considered as a change in Fundamental Attribute (FA) of the scheme. Unitholders shall be intimated about the said change post completion of the FA change process. This is in addition to the intimation to unitholders about the proposed FA change and 30-day exit period, prior to the change.
- Any temporary change in the PRC value due to price movements, rating changes, etc. that results into a higher risk scale for either credit risk or duration risk beyond the maximum risk specified for the chosen PRC cell shall be treated as a passive breach and shall be rebalanced within a period specified in the SID and the same shall be monitored by the Investment Committee of the AMC.

All the other provisions of the SID and KIM of the schemes except as specifically modified herein above remain unchanged.

**For Trust Asset Management Private Limited  
(Investment Manager to Trust Mutual Fund)**

**Sd/-  
Authorised Signatory**

**Place: Mumbai  
Date: November 30, 2021**

**Mutual Fund investments are subject to market risks,  
read all scheme related documents carefully.**